

**CASB DS-2  
FOR  
EDUCATIONAL INSTITUTIONS**

**UNIVERSITY OF SOUTH CAROLINA**

**REVISION 3  
EFFECTIVE 07/01/2025**




**UNIVERSITY OF  
South Carolina**

<b>COST ACCOUNTING STANDARDS BOARD DISCLOSURE STATEMENT REQUIRED BY PUBLIC LAW 100-679 EDUCATIONAL INSTITUTIONS</b>	<b>GENERAL INSTRUCTIONS</b>
<p>1. This Disclosure Statement has been designed to meet the requirements of Public Law 100-679, and persons completing it are to describe the educational institution and its cost accounting practices. For complete regulations, instructions and timing requirements concerning submission of the Disclosure Statement, refer to Section 9903.202 of Chapter 99 of Title 48 CFR (48 CFR 9903).</p> <p>2. Part I of the Statement provides general information concerning each reporting unit (e.g., segments, business units, and central system or group (intermediate administration) offices). Parts II through VI pertain to the types of costs generally incurred by the segment or business unit directly performing under Federally sponsored agreements (e.g., contracts, grants and cooperative agreements). Part VII pertains to the types of costs that are generally incurred by a central or group office and are allocated to one or more segments performing under Federally sponsored agreements.</p> <p>3. Each segment or business unit required to disclose its cost accounting practices should complete the Cover Sheet, the Certification, and Parts I through VI.</p> <p>4. Each central or group office required to disclose its cost accounting practices for measuring, assigning and allocating its costs to segments performing under Federally sponsored agreements should complete the Cover Sheet, the Certification, Part I and Part VII of the Disclosure Statement. Where a central or group office incurs the types of cost covered by Parts IV, V and VI, and the cost amounts allocated to segments performing under Federally sponsored agreements are material, such offices should complete Parts IV, V, or VI for such material elements of cost. While a central or group office may have more than one reporting unit submitting Disclosure Statements, only one Statement needs to be submitted to cover the central or group office operations.</p> <p>5. The Statement must be signed by an authorized signatory of the reporting unit.</p> <p>6. The Disclosure Statement should be answered by marking the appropriate line or inserting the applicable letter code which describes the segment's (reporting unit's) cost accounting practices.</p> <p>7. A number of questions in this Statement may need narrative answers requiring more space than is provided. In such instances, the reporting unit should use the attached continuation sheet provided. The continuation sheet may be reproduced locally as needed. The number of the question involved should be indicated and the same coding required to answer the questions in the Statement should be used in presenting the answer on the continuation sheet. Continuation sheets should be inserted at the end of the pertinent Part of the Statement. On each continuation sheet, the reporting unit should enter the next sequential page number for that Part and, on the last continuation sheet used, the words "End of Part" should be inserted after the last entry.</p>	

<p align="center"><b>COST ACCOUNTING STANDARDS BOARD DISCLOSURE STATEMENT REQUIRED BY PUBLIC LAW 100-679 EDUCATIONAL INSTITUTIONS</b></p>	<p align="center"><b>GENERAL INSTRUCTIONS</b></p>
<p>8. Where the cost accounting practice being disclosed is clearly set forth in the institution's existing written accounting policies and procedures, such documents may be cited on a continuation sheet and incorporated by reference. In such cases, the reporting unit should provide the date of issuance and effective date for each accounting policy and/or procedures document cited. Alternatively, copies of the relevant parts of such documents may be attached as appendices to the pertinent Disclosure Statement Part. Such continuation sheets and appendices should be labeled and cross-referenced with the applicable Disclosure Statement item number. Any supplementary comments needed to fully describe the cost accounting practice being disclosed should also be provided.</p> <p>9. Disclosure Statements must be amended when disclosed practices are changed to comply with a new CAS or when practices are changed with or without agreement of the Government (Also see 48 CFR 9903.202-3).</p> <p>10. Amendments shall be submitted to the same offices to which submission would have to be made were an original Disclosure Statement being filed.</p> <p>11. Each amendment should be accompanied by an amended cover sheet (indicating revision number and effective date of the change) and a signed certification. For all resubmissions, on each page, insert "Revision Number 3" and "Effective Date 07/01/2025" in the Item Description block and, insert "Revised" under each Item Number amended. Resubmitted Disclosure Statements must be accompanied by similar notations identifying the items which have been changed.</p>	

<b>COST ACCOUNTING STANDARDS BOARD DISCLOSURE STATEMENT</b> <b>REQUIRED BY PUBLIC LAW 100-679 EDUCATIONAL INSTITUTIONS</b>	<b>COVER SHEET AND CERTIFICATION</b>
<b>0.1</b>	<b>Educational Institution</b>  <div style="margin-left: 40px;"> <b>(a) Name</b> <span style="color: blue;">University of South Carolina</span>  <b>(b) Street Address</b> <span style="color: blue;">1600 Hampton Street, Suite 613</span>  <b>(c) City, State and ZIP Code</b> <span style="color: blue;">Columbia, South Carolina, 29208</span>  <b>(d) Division or Campus (if applicable)</b> <span style="color: blue;">N/A</span> </div>
<b>0.2</b>	<b>Reporting Unit is: (Mark one.)</b>  <div style="margin-left: 40px;"> <b>A.</b> <input type="checkbox"/> Independently Administered Public Institution  <b>B.</b> <input type="checkbox"/> Independently Administered Nonprofit Institution  <b>C.</b> <input checked="" type="checkbox"/> Administered as Part of a Public System  <b>D.</b> <input type="checkbox"/> Administered as Part of a Nonprofit System  <b>E.</b> <input type="checkbox"/> Other (Specify)         </div>
<b>0.3</b>	<b>Official to Contact Concerning this Statement:</b>  <div style="margin-left: 40px;"> <b>(a) Name and Title</b> <span style="color: blue;">Mandy Kibler Associate VP of Admin and Finance and University Controller</span>   <b>(b) Phone Number (include area code and extension)</b> <span style="color: blue;">(803) 777-2123</span> </div>
<b>0.4</b>	<b>Statement Type and Effective Date:</b> <span style="color: blue;">Amendment 3, 07/01/2025</span>  <b>A. (Mark type of submission. If a revision, enter number)</b>  <div style="margin-left: 40px;"> <div style="display: flex; align-items: center;"> <div style="margin-right: 10px;">(a)</div> <div style="border: 1px solid black; width: 60px; height: 20px; display: flex; align-items: center; justify-content: center;"> <input type="checkbox"/> </div> <div>Original Statement</div> </div> <div style="display: flex; align-items: center;"> <div style="margin-right: 10px;">(b)</div> <div style="border: 1px solid black; width: 60px; height: 20px; display: flex; align-items: center; justify-content: center;"> <input checked="" type="checkbox"/> </div> <div>Amendment Statement; Revision No.</div> <div style="margin-left: 20px; border: 1px solid black; width: 60px; height: 20px; display: flex; align-items: center; justify-content: center;"> <span style="color: blue;">3</span> </div> </div> </div> <div style="margin-left: 40px; margin-top: 10px;"> <b>B. Effective Date of this Statement: (Specify)</b> <span style="color: blue;">07/01/2025</span> </div>
<b>0.5</b>	<b>Statement Submitted To (Provide office name, location and telephone number, include area code and extension):</b>  <div style="margin-left: 40px;"> <b>A. Cognizant Federal Agency:</b> <span style="color: blue;">Dept of Health and Human Services Washington, DC</span>   <b>A. Cognizant Federal Auditor:</b> <span style="color: blue;">Office of Inspector General Atlanta, GA</span> </div>

<p align="center"><b>COST ACCOUNTING STANDARDS BOARD DISCLOSURE STATEMENT REQUIRED BY PUBLIC LAW 100-679 EDUCATIONAL INSTITUTIONS</b></p>	<p align="center"><b>COVER SHEET AND CERTIFICATION</b></p>
	<p align="center"><b>CERTIFICATION</b></p> <p>I certify that to the best of my knowledge and belief this Statement, as amended in the case of a Revision, is the complete and accurate disclosure as of the date of certification shown below by the above-named organization of its cost accounting practices, as required by the Disclosure Regulations (48 CFR 9903.202) of the Cost Accounting Standards Board under 41 U.S.C. § 422.</p> <p><b>Date of Certification:</b> 07/01/2025</p> <p align="center"></p> <p><b>Signature</b></p> <p>Mandy Kibler</p> <p><b>Print or Type Name</b></p> <p>Associate VP of Admin and Finance and University Controller</p> <p><b>Title</b></p> <p align="center"><b>THE PENALTY FOR MAKING A FALSE STATEMENT IN THIS DISCLOSURE IS PRESCRIBED IN 18 U.S.C. § 1001</b></p>

<b>COST ACCOUNTING STANDARDS BOARD DISCLOSURE STATEMENT</b> <b>REQUIRED BY PUBLIC LAW 100-679 EDUCATIONAL INSTITUTIONS</b>		<b>PART I - GENERAL INFORMATION</b> <hr/> <b>NAME OF REPORTING UNIT</b> University of South Carolina
<b>Item No.</b>	<b>Item Description</b> <div style="text-align: center; margin-top: 10px;">Part I</div>	
<b>1.1.0</b>	<b>Description of Your Cost Accounting System</b> for recording expenses charged to Federally sponsored agreements (e.g., contracts, grants and cooperative agreements). (Mark the appropriate line(s) and if more than one is marked, explain on a continuation sheet.)  <div style="margin-left: 40px;">           A. <input checked="" type="checkbox"/> Accrual            B. <input type="checkbox"/> Modified Accrual Basis 1/            C. <input type="checkbox"/> Cash Basis 1/            Y. <input type="checkbox"/> Other 1/         </div>	
<b>1.2.0</b>	<b>Integration of Cost Accounting with Financial Accounting.</b> The cost accounting system is: (Mark one. If B or C is marked, describe on a continuation sheet the costs which are accumulated on memorandum records.)  <div style="margin-left: 40px;">           A. <input checked="" type="checkbox"/> Integrated with financial accounting records (Subsidiary cost accounts are all controlled by general ledger control accounts.)            B. <input type="checkbox"/> Not integrated with financial accounting records (Cost data are accumulated on memorandum records.)            C. <input type="checkbox"/> Combination of A and B         </div>	
<b>1.3.0</b>	<b>Unallowable Costs.</b> Costs that are not reimbursable as allowable costs under the terms and conditions of Federally sponsored agreements are: (Mark one)  <div style="margin-left: 40px;">           A. <input checked="" type="checkbox"/> Specifically identified and recorded separately in the formal financial accounting records. 1/            B. <input type="checkbox"/> Identified in separately maintained accounting records or workpapers. 1/            C. <input type="checkbox"/> Identifiable through use of less formal accounting techniques that permit audit verification. 1/            D. <input type="checkbox"/> Combination of A, B or C. 1/            E. <input type="checkbox"/> Determinable by other means. 1/         </div>	
1/ Describe on a Continuation Sheet.		

<b>COST ACCOUNTING STANDARDS BOARD DISCLOSURE STATEMENT REQUIRED BY PUBLIC LAW 100-679 EDUCATIONAL INSTITUTIONS</b>		<b>PART I - GENERAL INFORMATION</b>
		<b>NAME OF REPORTING UNIT</b> <a href="#">University of South Carolina</a>
<b>Item No.</b>	<b>Item Description</b>	
1.3.1	<b>Treatment of Unallowable Costs.</b> (Explain on a continuation sheet how unallowable costs and directly associated costs are treated in each allocation base and indirect expense pool, e.g., when allocating costs to a major function or activity; when determining indirect cost rates; or, when a central office or group office allocates costs to a segment.)	
1.4.0	<b>Cost Accounting Period:</b> <a href="#">7/1 to 6/30</a> (Specify the twelve month period used for the accumulation and reporting of costs under Federally sponsored agreements, e.g., 7/1 to 6/30. If the cost accounting period is other than the institution's fiscal year used for financial accounting and reporting purposes, explain circumstances on a continuation sheet.)	
1.5.0	<b>State Laws or Regulations.</b> Identify on a continuation sheet any State laws or regulations which influence the Institution's cost accounting practices, e.g., State administered pension plans, and any applicable statutory limitations or special agreements on allowance of costs.	
	<u>1/</u> Describe on a Continuation Sheet.	

<b>COST ACCOUNTING STANDARDS BOARD DISCLOSURE STATEMENT</b> <b>REQUIRED BY PUBLIC LAW 100-679 EDUCATIONAL INSTITUTIONS</b>		<b>CONTINUATION SHEET</b> <b>NAME OF REPORTING UNIT</b> University of South Carolina
<b>Item No.</b>	<b>Item Description</b>	
<b>1.3.0</b>	<b><u>Unallowable Costs.</u></b> Costs are considered unallowable if they fail to comply with Cost Principles outlined by Uniform Guidance in 2 CFR 200 Subpart E as well as the terms and conditions of the sponsored award and/or University policies. The University does not acquire goods or services that cannot be considered allowable, allocable, reasonable, and consistently treated. All reasonable costs applicable to the general work of the University of South Carolina, including sponsored agreements, are specifically identified in the formal accounting records. Departments are responsible for covering all unallowable costs that cannot be charged to sponsored awards. Costs that are unallowable are identified as required, by department or other chartfield element (e.g., account code) in the accounting system to ensure identification and consistent accounting treatment for all costs.	
<b>1.3.1</b>	<b><u>Treatment of Unallowable Costs.</u></b> Unallowable costs and costs directly associated with unallowable costs are excluded from any billing, claim, application, or proposal presented for federal government sponsored agreements. For the purpose of measuring indirect costs, unallowable costs are maintained in the indirect cost pools and allocation bases in which they are normally a part.	
<b>1.5.0</b>	<b><u>State Laws or Regulations.</u></b>  <b><u>General</u></b> The University of South Carolina is a State-supported, coeducational institution of higher education established by §59-101-10 of the Code of Laws of South Carolina. The University is granted an annual appropriation for operating purposes as authorized by the South Carolina General Assembly, and it is financially accountable to and fiscally dependent upon the State. The Appropriation Act authorizes expenditures of all funds received from all sources. The laws of the State and the policies and procedures specified by the State for State agencies and institutions are applicable to the activities of the University.  The Board of Trustees, which is composed as described by §59-101-10 is the governing body of the University and administers, has jurisdiction over, and is responsible for the management of the University.  Also subject to SC Code of Law Title 59, Sections 103 (State Commission on Higher Education) and 117 (University of South Carolina).  <b><u>Generally Accepted Accounting Principles</u></b> The South Carolina General Assembly requires the financial records and reports of the State of South Carolina to be in conformance with Generally Accepted Accounting Principles (GAAP). This requirement is repeated annually in the State Comptroller General's provisions of the Appropriation Act. The University's accounting records conform to GAAP for colleges and universities, including applicable Governmental Accounting Standards Board (GASB) Statements.	



<b>COST ACCOUNTING STANDARDS BOARD DISCLOSURE</b> <b>STATEMENT</b> <b>REQUIRED BY PUBLIC LAW 100-679 EDUCATIONAL</b> <b>INSTITUTIONS</b>		<b>CONTINUATION SHEET</b> <b>NAME OF REPORTING UNIT</b> University of South Carolina
Item No.	Item Description	
1.5.0	<p><u>State Laws or Regulations. (continued)</u></p> <p><u>Statewide Indirect Cost Allocation Plan</u>          Costs incurred for certain offices of the State are identified and allocated to the University in a Statewide Cost Allocation Plan. This plan is prepared by the Office of the Governor and submitted to the cognizant federal audit agency for the State (United States Department of Health and Human Services) in accordance with Uniform Guidance. Costs allocated to the University according to this plan are incorporated as central state expenses paid by the University to the State. The University remits costs recovered through this plan to the General Fund of the State of South Carolina.</p> <p><u>Consolidated Procurement Code</u>          The South Carolina Code of Laws §11-35-10, Consolidated Procurement Code, is the statute that governs purchasing by the University of South Carolina. The Code § 11-35-40 requires, among other things, that State entities follow federal regulations in the conduct of business related to federal grants and contracts. State purchasing regulations are incorporated into the purchasing policies of the University.</p> <p><u>State Travel Regulations</u>          State travel regulations are implemented annually in the General and Permanent Provisions of the State Appropriation Act. These regulations dictate individual reimbursement rates for airfare, mileage, lodging, and other subsistence expenses. State travel regulations are incorporated into the travel policies of the University.</p> <p><u>State Human Resource Regulations</u>          State human resource regulations govern the applicability of personnel classifications, salary and wage rates, and compensated absences for University employees. These regulations are incorporated into the human resource policies of the University.</p> <p><u>Optional Retirement Systems</u>          The South Carolina Code of Laws §9-1-17 governs participation in the Optional Retirement Program (ORP), a defined contribution plan. The ORP provides retirement and death benefits through the purchase of individual fixed or variable annuity contracts which are issued to, and become the property of, the participants. The State assumes no liability for this plan other than for payment of contributions to designated insurance companies.</p> <p>ORP participation is limited to faculty and administrative staff who meet all eligibility requirements for membership in the SCRS. Some members of the University's faculty and staff have elected to participate in the ORP. Under State law, contributions to the ORP are required at the same rates as for the SCRS.</p>	

<b>COST ACCOUNTING STANDARDS BOARD DISCLOSURE STATEMENT</b> <b>REQUIRED BY PUBLIC LAW 100-679 EDUCATIONAL INSTITUTIONS</b>		<b>PART II - DIRECT COSTS</b> <b>NAME OF REPORTING UNIT</b> University of South Carolina																		
<b>Item No.</b>	<b>Item Description</b>																			
	<b>Instructions for Part II</b>																			
	<p>Institutions should disclose what costs are, or will be, charged directly to Federally sponsored agreements or similar cost objectives as Direct Costs. It is expected that the disclosed cost accounting practices (as defined at 48 CFR 9903.302-1) for classifying costs either as direct costs or indirect costs will be consistently applied to all costs incurred by the reporting unit.</p>																			
2.1.0	<p><u><b>Criteria for Determining How Costs are Charged to Federally Sponsored Agreements or Similar Cost Objectives.</b></u> (For all major categories of cost under each major function or activity such, as instruction, organized research, other sponsored activities and other institutional activities, describe on a continuation sheet, your criteria for determining when costs incurred for the same purpose. in like circumstances. are treated either as direct costs only or as indirect costs only with respect to final cost objectives. Particular emphasis should be placed on items of cost that may be treated as either direct or indirect costs (e.g., Supplies, Materials, Salaries and Wages, Fringe Benefits. etc.) depending upon the purpose of the activity involved. Separate explanations on the criteria governing each direct cost category identified in this Part II are required. Also, list and explain if there are any deviations from the specified criteria.)</p>																			
2.2.0	<p><u><b>Description of Direct Materials.</b></u> All materials and supplies directly identified with Federally sponsored agreements or similar cost objectives. (Describe on a continuation sheet the principal classes of materials which are charged as direct materials and supplies.)</p>																			
2.3.0	<p><u><b>Method of Charging Direct Materials and Supplies.</b></u> (Mark the appropriate line(s) and if more than one is marked, explain on a continuation sheet.)</p>																			
2.3.1	<p>Direct Purchases for Projects are Charged to Projects at:</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 5%;">A.</td> <td style="width: 15%; border: 1px solid black; text-align: center;"><input checked="" type="checkbox"/></td> <td style="width: 80%;">Actual Invoiced Costs</td> </tr> <tr> <td>B.</td> <td style="border: 1px solid black; text-align: center;"><input type="checkbox"/></td> <td>Actual Invoiced Costs Net of Discounts Taken</td> </tr> <tr> <td>C.</td> <td style="border: 1px solid black; text-align: center;"><input type="checkbox"/></td> <td>Other(s) <u>1/</u></td> </tr> <tr> <td>Y.</td> <td style="border: 1px solid black; text-align: center;"><input type="checkbox"/></td> <td>Not Applicable</td> </tr> </table>		A.	<input checked="" type="checkbox"/>	Actual Invoiced Costs	B.	<input type="checkbox"/>	Actual Invoiced Costs Net of Discounts Taken	C.	<input type="checkbox"/>	Other(s) <u>1/</u>	Y.	<input type="checkbox"/>	Not Applicable						
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Y.	<input type="checkbox"/>	Not Applicable																		
2.3.2	<p>Inventory Requisitions from Central or Common, Institution-owned Inventory. (Identify the inventory valuation method used to charge projects):</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 5%;">A.</td> <td style="width: 15%; border: 1px solid black; text-align: center;"><input type="checkbox"/></td> <td style="width: 80%;">First In, First Out</td> </tr> <tr> <td>B.</td> <td style="border: 1px solid black; text-align: center;"><input type="checkbox"/></td> <td>Last In, Last Out</td> </tr> <tr> <td>C.</td> <td style="border: 1px solid black; text-align: center;"><input type="checkbox"/></td> <td>Average Costs <u>1/</u></td> </tr> <tr> <td>Y.</td> <td style="border: 1px solid black; text-align: center;"><input type="checkbox"/></td> <td>Predetermined Costs <u>1/</u></td> </tr> <tr> <td>Y.</td> <td style="border: 1px solid black; text-align: center;"><input type="checkbox"/></td> <td>Other(s) <u>1/</u></td> </tr> <tr> <td>Y.</td> <td style="border: 1px solid black; text-align: center;"><input checked="" type="checkbox"/></td> <td>Not Applicable</td> </tr> </table> <p><u>1/</u> Describe on a Continuation Sheet.</p>		A.	<input type="checkbox"/>	First In, First Out	B.	<input type="checkbox"/>	Last In, Last Out	C.	<input type="checkbox"/>	Average Costs <u>1/</u>	Y.	<input type="checkbox"/>	Predetermined Costs <u>1/</u>	Y.	<input type="checkbox"/>	Other(s) <u>1/</u>	Y.	<input checked="" type="checkbox"/>	Not Applicable
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<b>Item No.</b>	<b>Item Description</b>																																
<b>2.4.0</b>	<b>Description of Direct Personal Services.</b> All personal services directly identified with Federally sponsored agreements or similar cost objectives. (Describe on a continuation sheet the personal services compensation costs, including applicable fringe benefits costs, if any, within each major institutional function or activity that are charged as direct personal services.)																																
<b>2.5.0</b>	<b>Method of Charging Direct Salaries and Wages.</b> (Mark the appropriate line(s) for each Direct Personal Services Category to identify the method(s) used to charge direct salary and wage costs to Federally sponsored agreements or similar cost objectives. If more than one line is marked in a column, fully describe on a continuation sheet. the applicable methods used.)																																
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<b>COST ACCOUNTING STANDARDS BOARD DISCLOSURE STATEMENT</b> <b>REQUIRED BY PUBLIC LAW 100-679 EDUCATIONAL INSTITUTIONS</b>		<b>PART II - DIRECT COSTS</b> <b>NAME OF REPORTING UNIT</b> <a href="#">University of South Carolina</a>
<b>Item No.</b>	<b>Item Description</b>	
2.5.1	<b>Salary and Wage Cost Distribution Systems.</b>  Within each major function or activity, are the methods marked in Item 2.5.0 used by all employees compensated by the reporting unit? (If "NO", describe on a continuation sheet, the types of employees not included and describe the methods used to identify and distribute their salary and wage costs to direct and indirect cost objectives.)  <div style="display: flex; align-items: center;"> <div style="border: 1px solid black; padding: 2px; margin-right: 5px;"> <input checked="" type="checkbox"/> </div> <div>Yes</div> </div> <div style="display: flex; align-items: center;"> <div style="border: 1px solid black; padding: 2px; margin-right: 5px;"> <input type="checkbox"/> </div> <div>No</div> </div>	
2.5.2	<b>Salary and Wage Cost Accumulation System.</b>  (Within each major function or activity, describe, on a continuation sheet, the specific accounting records or memorandum records used to accumulate and record the share of the total salary and wage costs attributable to each employee's direct (Federally sponsored projects, non-sponsored projects or similar cost objectives) and indirect activities. Indicate how the salary and wage cost distributions are reconciled with the payroll data recorded in the institution's financial accounting records.)	
2.6.0	<b>Description of Direct Fringe Benefits Costs.</b> All fringe benefits that are attributable to direct salaries and wages and are charged directly to Federally sponsored agreements or similar cost objectives. (Describe on a continuation sheet all of the different types of fringe benefits which are classified and charged as direct costs, e.g., actual or accrued costs of vacation, holidays, sick leave, sabbatical leave, premium pay, social security, pension plans, post-retirement benefits other than pensions, health insurance, training, tuition, tuition remission, etc.)	
2.6.1	<b>Method of Charging Direct Fringe Benefits.</b> (Describe on a continuation sheet, how each type of fringe benefit cost identified in item 2.6.0. is measured, assigned and 2.6.1 allocated (for definitions, See 9903.302-1); first, to the major functions (e.g., instruction, research); and, then to individual projects or direct cost objectives within each function.)	
2.7.0	<b>Description of Other Direct Costs.</b> All other items of cost directly identified with Federally sponsored agreements or similar cost objectives. (List on a continuation sheet the principal classes of other costs which are charged directly, e.g., travel, consultants. services, subgrants, subcontracts, malpractice insurance, etc.)	
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2.8.0	<p><b>Cost Transfers.</b> When Federally sponsored agreements or similar cost objectives are credited for cost transfers to other projects, grants or contracts, is the credit amount for direct personal services, materials, other direct charges and applicable indirect costs always based on the same amount(s) or rate(s) (e.g., direct labor rate, indirect costs) originally used to charge or allocate costs to the project (Consider transactions where the original charge and the credit occur in different cost accounting periods). (Mark one, if "No", explain on a continuation sheet how the credit differs from original charge.)</p> <div style="margin-top: 10px;"> <div style="display: inline-block; border: 1px solid black; padding: 2px 10px; text-align: center;">✓</div> Yes           <div style="display: inline-block; border: 1px solid black; padding: 2px 10px; text-align: center; margin-left: 20px;"> </div> No         </div>																										
2.9.0	<p><b>Interorganizational Transfers.</b> This item is directed only to those materials, supplies, and services which are, or will be transferred to you from other segments of the educational institution. (Mark the appropriate line(s) in each column to indicate the basis used by you as transferee to charge the cost or price of interorganizational transfers or materials, supplies, and services to Federally sponsored agreements or similar cost objectives. If more than one line is marked in a column, explain on a continuation sheet.)</p> <table style="width: 100%; margin-top: 20px;"> <thead> <tr> <th style="width: 50%;"></th> <th style="width: 16.6%; text-align: center;">Materials (1)</th> <th style="width: 16.6%; text-align: center;">Supplies (2)</th> <th style="width: 16.6%; text-align: center;">Services (3)</th> </tr> </thead> <tbody> <tr> <td style="padding-top: 10px;">A. At full cost <u>excluding</u> indirect costs attributable to group or central office expenses.</td> <td style="text-align: center; padding: 5px;">✓</td> <td style="text-align: center; padding: 5px;">✓</td> <td style="text-align: center; padding: 5px;">✓</td> </tr> <tr> <td style="padding-top: 10px;">B. At full cost <u>including</u> indirect costs attributable to group or central office expenses.</td> <td style="text-align: center; padding: 5px;"> </td> <td style="text-align: center; padding: 5px;"> </td> <td style="text-align: center; padding: 5px;"> </td> </tr> <tr> <td style="padding-top: 10px;">C. At established catalog or market price or prices based on adequate competition.</td> <td style="text-align: center; padding: 5px;"> </td> <td style="text-align: center; padding: 5px;"> </td> <td style="text-align: center; padding: 5px;"> </td> </tr> <tr> <td style="padding-top: 10px;">Y. Other(s) <u>1/</u></td> <td style="text-align: center; padding: 5px;"> </td> <td style="text-align: center; padding: 5px;"> </td> <td style="text-align: center; padding: 5px;"> </td> </tr> <tr> <td style="padding-top: 10px;">Z. Interorganizational transfers are not applicable</td> <td style="text-align: center; padding: 5px;"> </td> <td style="text-align: center; padding: 5px;"> </td> <td style="text-align: center; padding: 5px;"> </td> </tr> </tbody> </table> <p style="margin-top: 20px;"><u>1/</u> Describe on a Continuation Sheet.</p>				Materials (1)	Supplies (2)	Services (3)	A. At full cost <u>excluding</u> indirect costs attributable to group or central office expenses.	✓	✓	✓	B. At full cost <u>including</u> indirect costs attributable to group or central office expenses.				C. At established catalog or market price or prices based on adequate competition.				Y. Other(s) <u>1/</u>				Z. Interorganizational transfers are not applicable			
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<b>COST ACCOUNTING STANDARDS BOARD DISCLOSURE</b> <b>STATEMENT</b> <b>REQUIRED BY PUBLIC LAW 100-679 EDUCATIONAL</b> <b>INSTITUTIONS</b>		<b>CONTINUATION SHEET</b>  <b>NAME OF REPORTING UNIT</b> University of South Carolina
<b>Item No.</b>	<b>Item Description</b>	
2.1.0	<p><u><b>Criteria for Determining How Costs are Charged to Federally Sponsored Agreements or Similar Cost Objectives.</b></u></p> <p><u><b>General</b></u></p> <p>The University's primary final cost objectives are Instruction, Organized Research, Other Sponsored Activities, and Other Institutional Activities. The major categories of costs for these objectives are personal services (salaries, wages, fringe benefits), supplies and materials, and other costs. Costs are treated as direct costs using two criteria:</p> <ul style="list-style-type: none"> <li>(1) The costs can be specifically identified with the activities of an objective, or</li> <li>(2) The costs can be directly assigned to the activities of an objective with relative ease and a high degree of accuracy.</li> </ul> <p>Indirect costs are those costs incurred for common or joint objectives that cannot be readily and specifically identified with a particular cost objective. These costs are allocated to the final cost objectives in reasonable proportions consistent with the nature and extent of their use of University resources. The identification of costs with cost objectives, rather than the nature of the goods and services purchased or the source of funds used, is the factor that distinguishes the University's costs as either direct or indirect.</p> <p>The University treats costs incurred for the same purpose in like circumstances as either direct costs or indirect costs only. Sponsored programs can require dedicated resources beyond those normally provided by academic departments. Under those special circumstances, the University will directly charge certain items of cost that under normal circumstances might be indirect costs. This practice is used whenever those costs require resources in excess of those routinely provided in academic departments, and are specifically identified with a sponsored program. The University uses the guidance found in 2 CFR 200.412 - 200.415 (Direct and Indirect Costs) when applying the practice of directly charging costs that would normally be indirectly charged.</p> <p><u><b>Personal Services and Fringe Benefits</b></u></p> <p>The costs of personal services provided by professional and technical staff are charged directly to final cost objectives whenever the services are specifically identified with the activity of the cost objective. The costs of personal services provided by administrative and clerical staff are indirectly charged. However, these costs are charged directly whenever the University and a sponsor have agreed, through adoption of an approved budget, that the administrative and clerical staff serve a purpose that requires resources in excess of those routinely provided in academic departments, and their duties are specifically identified with the objective.</p> <p>Fringe benefit costs are computed as a proportion of salaries and wages paid. The actual costs of fringe benefits are charged to the same cost objectives in the same manner as the salaries and wages on which they are based.</p>	

<b>COST ACCOUNTING STANDARDS BOARD DISCLOSURE</b> <b>STATEMENT</b> <b>REQUIRED BY PUBLIC LAW 100-679 EDUCATIONAL</b> <b>INSTITUTIONS</b>		<b>CONTINUATION SHEET</b> <b>NAME OF REPORTING UNIT</b> University of South Carolina
Item No.	Item Description	
2.1.0 (cont.)	<p><u>Criteria for Determining How Costs are Charged to Federally Sponsored Agreements or Similar Cost Objectives. (continued)</u></p> <p><u>Supplies and Materials</u></p> <p>The costs of supplies and materials are charged directly to final cost objectives whenever the supplies and materials can be specifically identified with the activity of the cost objective. Laboratory supplies and educational supplies are charged directly to cost objectives when their costs have been budgeted and can be specifically identified with the objective. The costs of office supplies are indirectly charged. Office supplies may be charged directly in cases where those supplies serve a purpose that requires resources in excess of those routinely provided in academic departments, and they are specifically identified with the objective.</p> <p><u>Other Costs</u></p> <p>Other costs are charged directly to final cost objectives whenever they can be specifically identified with the activity of the cost objective. Specifically, the costs of travel, animals/animal care, professional services, subcontracts, rentals, computer costs, special purpose equipment, etc. are normally charged directly to cost objectives. The costs of postage, telephone, memberships, subscriptions, general purpose equipment etc., are indirectly charged. These other costs may be charged directly whenever the University and a sponsor have agreed, through adoption of an approved budget, that the costs serve a purpose that requires resources in excess of those routinely provided in academic departments, and they are specifically identified with the objective.</p>	
2.2.0	<p><u>Description of Direct Materials.</u></p> <p>The principal classes of non-capital materials directly charged to federally sponsored agreements and similar cost objectives are laboratory supplies, field supplies, biochemical supplies, maintenance supplies, education supplies, chemicals and gases, animals and animal care supplies, computer equipment and supplies, measuring equipment and supplies, test equipment and supplies, office supplies, and food supplies (training and service grants).</p>	
2.4.0	<p><u>Description of Direct Personal Services.</u></p> <p>The University determines the need to directly charge salary and wage costs based on the association between the work performed and cost objectives. Personal services are charged directly to benefiting cost objectives to the extent they are specifically identified with and directly assigned to those cost objectives.</p>	

<b>COST ACCOUNTING STANDARDS BOARD DISCLOSURE STATEMENT</b> <b>REQUIRED BY PUBLIC LAW 100-679 EDUCATIONAL INSTITUTIONS</b>		<b>CONTINUATION SHEET</b> <b>NAME OF REPORTING UNIT</b> University of South Carolina
<b>Item No.</b>	<b>Item Description</b>	
<b>2.4.0 (cont.)</b>	<p><b>Description of Direct Personal Services. (continued)</b></p> <p>The University directly charges the following types of personal services.</p> <p><u>Positions included in the State Personnel Classification System.</u>          These positions are filled by professional, technical, administrative, and vocational staff.</p> <p><u>Professional positions not included in the State Personnel Classification System.</u>          These positions are filled by teaching faculty, research faculty, graduate assistants, and unclassified administrative staff. Amounts paid include any dual or extra compensation associated with these positions.</p> <p><u>Other positions not included in the State Personnel Classification System.</u>          These positions are filled by temporary staff, undergraduate assistants, special contract employees, and non-university employees receiving royalties and commissions as compensation for work.</p>	
<b>2.5.0</b>	<p><b>Method of Charging Direct Salaries and Wages.</b></p> <p>Every salary and wage position within the University is specifically assigned or proportionately allocated to a department/fund/classification within the University's general ledger system.</p> <p>The University uses PeopleSoft HCM, which is a single integrated system used for managing a wide range of functions, including payroll and benefits. Electronic Personnel Action Forms (EPAF eForms) are completed for payroll-related actions, including hires, job data changes, and additional pay. Salaries and wages are charged based on these forms, which allocate charges based on the approved rate of pay to the respective account code (e.g., Classified Employees, Unclassified Employees, Temporary Employees, etc.), earnings code (e.g., Regular Pay, Special Assignment Pay, etc.), pay group (e.g., C12 [12 month current], C09 [9 month current], SUM [Summer], etc.), and chartfield (department, fund, project, etc.).</p> <p>When required by the Fair Labor Standards Act, based on exempt vs. non-exempt classification, timesheets are used within PeopleSoft HCM to monitor employee work distribution and to document the basis for any adjustments to the amounts paid. The primary positions required to complete timesheets are administrative, vocational, and custodial staff.</p> <p>Recorded personal service costs for sponsored awards are supplemented by the semi-annual time and effort reporting process, which also occurs within PeopleSoft HCM. For any employee with pay charged to a sponsored award, an after-the-fact certification of the time/effort spent on each activity occurs to ensure the accuracy of the charges.</p>	



<b>COST ACCOUNTING STANDARDS BOARD DISCLOSURE STATEMENT</b> <b>REQUIRED BY PUBLIC LAW 100-679 EDUCATIONAL INSTITUTIONS</b>		<b>CONTINUATION SHEET</b> <b>NAME OF REPORTING UNIT</b> University of South Carolina
<b>Item No.</b>	<b>Item Description</b>	
2.5.2	<b><u>Salary and Wage Cost Accumulation System.</u></b> See response for 2.5.0. Accumulated payroll data is managed through the PeopleSoft HCM system. Paid payroll is posted to the general ledger (PeopleSoft Finance) from the records within PeopleSoft HCM. After-the-fact adjustments to paid payroll are posted to both systems through the University's Payroll Retro Funding Change process, which is subject to the University's Cost Transfer policy (FINA 3.35) when charges are associated with sponsored awards.	
2.6.0	<b><u>Description of Direct Fringe Benefits Costs.</u></b> The following fringe benefits are charged directly to sponsored programs: -Employer's share of Federal Insurance Contribution Act (FICA) and Medicare payments administered by the Social Security Administration -Employer's share of contributions to pension plans administered by the SC Public Employee Benefit Authority (PEBA) -Employer's share of health, dental, and life insurance premiums paid to PEBA -Worker's compensation insurance premiums paid to the State Accident Fund -State and Federal Unemployment Tax -Deferred Compensation Program matching funds, when authorized by the SC General Assembly	
2.6.1	<b><u>Method of Charging Direct Fringe Benefits.</u></b> The University accumulates fringe benefit costs based on actual salaries and wages paid each payroll cycle. Each benefiting cost objective that receives salary and wage costs also receive the fringe benefit costs associated with those salaries and wages. In every payroll cycle, actual rates for FICA, Medicare, insurance, and retirement costs as mandated by federal and state authorities are applied to the salary and wages paid.  Worker's compensation insurance and unemployment tax costs are accumulated at estimated rates based on historical actual costs incurred or assigned contribution rates applied to salaries and wages paid. Costs computed by the application of these rates to actual salary and wage costs are allocated to each paid individual. Charges over/under the actual costs are factored into rates for subsequent periods.	
2.7.0	<b><u>Description of Other Direct Costs.</u></b> The principal classifications of other costs charged directly to sponsored programs include equipment purchases, travel, animals/animal care, professional services, subcontracts, rentals, and service center recharges.	

<b>COST ACCOUNTING STANDARDS BOARD DISCLOSURE STATEMENT</b> <b>REQUIRED BY PUBLIC LAW 100-679 EDUCATIONAL INSTITUTIONS</b>		<b>PART III - INDIRECT COSTS</b> <b>NAME OF REPORTING UNIT</b> <a href="#">University of South Carolina</a>
<b>Item No.</b>	<b>Item Description</b>	
	<p align="center"><b>Instructions for Part III</b></p> <p>Institutions should disclose how the segment's total indirect costs are identified and accumulated in specific indirect cost categories mid allocated to applicable indirect cost pools and service centers within each major function or activity. how service center costs are accumulated and "billed" to users, and the specific indirect cost pools and allocation bases used to calculate the indirect cost rates that are used to allocate accumulated indirect costs to Federally sponsored agreements or similar final cost objectives. A continuation sheet should be used wherever additional space is required or when a response requires further explanation to ensure clarity and understanding.</p> <p>The following Allocation Base Codes are provided for use in connection with Items 3.1.0 and 3.3.0.</p> <ul style="list-style-type: none"> <li>A. Direct Charge or Allocation</li> <li>B. Total Expenditures</li> <li>C. Modified Total Cost Basis</li> <li>D. Modified Total Direct Cost Basis</li> <li>E. Salaries and Wages</li> <li>F. Salaries, Wages and Fringe Benefits</li> <li>G. Number of Employees (head count)</li> <li>H. Number of Employees (full-time equivalent basis)</li> <li>I. Number of Students (head count)</li> <li>J. Number of Students (full-time equivalent basis)</li> <li>K. Student Hours - classroom and work performed</li> <li>L. Square Footage</li> <li>M. Usage</li> <li>N. Unit of Product</li> <li>O. Total Production</li> <li>P. More than one base (Separate Cost Groupings) <u>1/</u></li> <li>Y. Other(s) <u>1/</u></li> <li>Z. Category or Pool not applicable</li> </ul>	
<u>1/</u>	List on a continuation sheet, the category and subgrouping(s) of expense involved and the allocation base(s) used.	

<b>COST ACCOUNTING STANDARDS BOARD DISCLOSURE STATEMENT</b> <b>REQUIRED BY PUBLIC LAW 100-679 EDUCATIONAL INSTITUTIONS</b>		<b>PART III - INDIRECT COSTS</b> <b>NAME OF REPORTING UNIT</b> University of South Carolina																																																					
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<b>3.1.0</b>	<p><b>Indirect Cost Categories - Accumulation and Allocation.</b> This Item is directed at the identification accumulation and allocation of all indirect costs of the institution. (Under the column heading, "Accumulation Method" Insert "Yes" or "No" to indicate if the cost elements included in each indirect cost category are identified, recorded, and accumulated in the institution's formal accounting system. If "No" describe on a continuation sheet, how the cost elements included in the indirect cost category are identified and accumulated. Under the column heading "Allocation Base" enter one of the allocation base codes A through P, Y, or Z to indicate the basis used for allocating the accumulated costs of each indirect cost category to other applicable indirect cost categories, indirect cost pools, other institutional activities, specialized service facilities and other service centers. Under the column heading "Allocation Sequence" insert 1, 2, or 3 next to each of the first three indirect cost categories to indicate the sequence of the allocation process. If cross-allocation techniques are used, insert "CA". If an indirect cost category listed in this section are not used, insert "NA.")</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left; width: 45%;">Indirect Cost Category</th> <th style="text-align: center; width: 15%;">Accumulation Method</th> <th style="text-align: center; width: 15%;">Allocation Base Code</th> <th style="text-align: center; width: 25%;">Allocation Sequence</th> </tr> </thead> <tbody> <tr> <td>(a) Depreciation / Use Allowances / Interest</td> <td></td> <td></td> <td style="border: 1px solid black; text-align: center;">1CA</td> </tr> <tr> <td>    Building</td> <td style="border: 1px solid black; text-align: center;">Yes</td> <td style="border: 1px solid black; text-align: center;">L</td> <td></td> </tr> <tr> <td>    Equipment</td> <td style="border: 1px solid black; text-align: center;">Yes</td> <td style="border: 1px solid black; text-align: center;">B</td> <td></td> </tr> <tr> <td>    Capital Improvements to Land <u>1/</u></td> <td style="border: 1px solid black; text-align: center;">Yes</td> <td style="border: 1px solid black; text-align: center;">L</td> <td></td> </tr> <tr> <td>    Interest <u>1/</u></td> <td style="border: 1px solid black; text-align: center;">Yes</td> <td style="border: 1px solid black; text-align: center;">L</td> <td></td> </tr> <tr> <td>(b) Operation and Maintenance</td> <td style="border: 1px solid black; text-align: center;">Yes</td> <td style="border: 1px solid black; text-align: center;">L</td> <td style="border: 1px solid black; text-align: center;">2CA</td> </tr> <tr> <td>(c) General Administration and General Expense</td> <td style="border: 1px solid black; text-align: center;">Yes</td> <td style="border: 1px solid black; text-align: center;">D</td> <td style="border: 1px solid black; text-align: center;">3CA</td> </tr> <tr> <td>(d) Departmental Administration</td> <td style="border: 1px solid black; text-align: center;">Yes</td> <td style="border: 1px solid black; text-align: center;">D</td> <td></td> </tr> <tr> <td>(e) Sponsored Projects Administration</td> <td style="border: 1px solid black; text-align: center;">Yes</td> <td style="border: 1px solid black; text-align: center;">D</td> <td></td> </tr> <tr> <td>(f) Library</td> <td style="border: 1px solid black; text-align: center;">Yes</td> <td style="border: 1px solid black; text-align: center;">D</td> <td></td> </tr> <tr> <td>(g) Student Administration and Services</td> <td style="border: 1px solid black; text-align: center;">Yes</td> <td style="border: 1px solid black; text-align: center;">D</td> <td></td> </tr> <tr> <td>(h) Other <u>1/</u></td> <td style="border: 1px solid black; text-align: center;">No</td> <td style="border: 1px solid black; text-align: center;">Z</td> <td></td> </tr> </tbody> </table> <p><u>1/</u> Describe on a Continuation Sheet.</p>			Indirect Cost Category	Accumulation Method	Allocation Base Code	Allocation Sequence	(a) Depreciation / Use Allowances / Interest			1CA	Building	Yes	L		Equipment	Yes	B		Capital Improvements to Land <u>1/</u>	Yes	L		Interest <u>1/</u>	Yes	L		(b) Operation and Maintenance	Yes	L	2CA	(c) General Administration and General Expense	Yes	D	3CA	(d) Departmental Administration	Yes	D		(e) Sponsored Projects Administration	Yes	D		(f) Library	Yes	D		(g) Student Administration and Services	Yes	D		(h) Other <u>1/</u>	No	Z	
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3.2.0	<p>Service Centers. Service centers are departments or functional units which perform specific technical or administrative services primarily for the benefit of other units within a reporting unit. Service Centers include "recharge centers" and the "specialized service facilities" defined in Section J of Circular A-21. (The codes identified below should be inserted on the appropriate line for each service center listed. The column numbers correspond to the paragraphs listed below that provide the codes. Explain on a Continuation Sheet if any of the services are charged to users on a basis other than usage of the services. Enter "Z" in Column 1, if not applicable.)</p> <table style="width: 100%; margin-top: 20px;"> <thead> <tr> <th></th> <th style="text-align: center;">(1)</th> <th style="text-align: center;">(2)</th> <th style="text-align: center;">(3)</th> <th style="text-align: center;">(4)</th> <th style="text-align: center;">(5)</th> <th style="text-align: center;">(6)</th> </tr> </thead> <tbody> <tr> <td>(a) Scientific Computer Operations</td> <td style="text-align: center;">A</td> <td style="text-align: center;">C</td> <td style="text-align: center;">A</td> <td style="text-align: center;">A</td> <td style="text-align: center;">B</td> <td style="text-align: center;">Y</td> </tr> <tr> <td>(b) Business Data Processing</td> <td style="text-align: center;">A</td> <td style="text-align: center;">C</td> <td style="text-align: center;">A</td> <td style="text-align: center;">A</td> <td style="text-align: center;">B</td> <td style="text-align: center;">Y</td> </tr> <tr> <td>(c) Animal Care Facilities</td> <td style="text-align: center;">A</td> <td style="text-align: center;">C</td> <td style="text-align: center;">A</td> <td style="text-align: center;">A</td> <td style="text-align: center;">B</td> <td style="text-align: center;">Y</td> </tr> <tr> <td>(d) Other Service Centers with Annual Operating Budgets exceeding \$1,000,000 or that generate significant charges to Federally sponsored agreements either as a direct cost or indirect cost. (Specify below; use Continuation Sheet, if necessary)</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="padding-left: 20px;">Information Technology</td> <td style="text-align: center;">A</td> <td style="text-align: center;">C</td> <td style="text-align: center;">A</td> <td style="text-align: center;">A</td> <td style="text-align: center;">B</td> <td style="text-align: center;">Y</td> </tr> <tr> <td style="padding-left: 20px;">Facilities</td> <td style="text-align: center;">A</td> <td style="text-align: center;">C</td> <td style="text-align: center;">A</td> <td style="text-align: center;">A</td> <td style="text-align: center;">B</td> <td style="text-align: center;">Y</td> </tr> <tr> <td style="padding-left: 20px;">Postal</td> <td style="text-align: center;">A</td> <td style="text-align: center;">C</td> <td style="text-align: center;">A</td> <td style="text-align: center;">A</td> <td style="text-align: center;">B</td> <td style="text-align: center;">Y</td> </tr> </tbody> </table> <p style="margin-top: 20px;"> <b>(1) Category Code:</b> Use code "A" if the service center costs are billed only as direct costs of final cost objectives; code "B" if billed only to indirect cost categories or indirect cost pools; code "C" if billed to both direct and indirect cost objectives.  <b>(2) Burden Code:</b> Code "A" - center receives an allocation of all applicable Indirect costs; Code "B" partial allocation of indirect costs; Code "C" - no allocation of indirect costs.  <b>(3) Billing Rate Code:</b> Code "A" - billing rates are based on historical costs; Code "B" - rates are based on projected costs; Code "C" - rates are based on a combination of historical and projected costs; Code "D" - billings are based on the actual costs of the billing period; Code "Y" other (explain on a Continuation Sheet).  <b>(4) User Charge Code:</b> Code "A" - all users are charged at the same billing rates; Code "B" - some users are charged at different rates than other users (explain on a Continuation Sheet).  <b>(5) Actual Costs vs. Revenues Code:</b> Code "A" - billings (revenues) are compared to actual costs (expenditures) at least annually; Code "B" - billings are compared to actual costs less frequently than annually.  <b>(6) Variance Code:</b> Code "A" - Annual variances between billed and actual costs are prorated to users (as credits or charges); Code "B" - variances are carried forward as adjustments to billing rate of future periods; Code "C" - annual variances are charged or credited to indirect costs; Code "Y" - other (explain on a Continuation Sheet).         </p> <p style="margin-top: 20px;">1/ Describe on a Continuation Sheet.</p>				(1)	(2)	(3)	(4)	(5)	(6)	(a) Scientific Computer Operations	A	C	A	A	B	Y	(b) Business Data Processing	A	C	A	A	B	Y	(c) Animal Care Facilities	A	C	A	A	B	Y	(d) Other Service Centers with Annual Operating Budgets exceeding \$1,000,000 or that generate significant charges to Federally sponsored agreements either as a direct cost or indirect cost. (Specify below; use Continuation Sheet, if necessary)							Information Technology	A	C	A	A	B	Y	Facilities	A	C	A	A	B	Y	Postal	A	C	A	A	B	Y
	(1)	(2)	(3)	(4)	(5)	(6)																																																					
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<b>COST ACCOUNTING STANDARDS BOARD DISCLOSURE STATEMENT REQUIRED BY PUBLIC LAW 100-679 EDUCATIONAL INSTITUTIONS</b>		<b>PART III - INDIRECT COSTS</b>
		<b>NAME OF REPORTING UNIT</b> University of South Carolina
<b>Item No.</b>	<b>Item Description</b>	
<b>3.3.0</b>	<b>Indirect Cost Pools and Allocation Bases.</b>  (Identify all of the indirect cost pools established for the accumulation of indirect costs, excluding service centers, and the allocation bases used to distribute accumulated indirect costs to Federally sponsored agreements or similar cost objectives within each major function or activity. For all applicable indirect cost pools, enter the applicable Allocation Base Code A through P, Y, or Z, to indicate the basis used for allocating accumulated pool costs to Federally sponsored agreements or similar cost objectives.)	
	<u>Indirect Cost Pool</u>	<u>Allocation Base Code</u>
	<b>A. Instruction</b>	
	<input checked="" type="checkbox"/> On-Campus	<input type="text" value="D"/>
	<input checked="" type="checkbox"/> Off-Campus	<input type="text" value="D"/>
	<input checked="" type="checkbox"/> Other <u>1/</u>	<input type="text" value="D"/>
	<b>B. Organized Research</b>	
	<input checked="" type="checkbox"/> On-Campus	<input type="text" value="D"/>
	<input checked="" type="checkbox"/> Off-Campus	<input type="text" value="D"/>
	<input type="text"/> Other <u>1/</u>	<input type="text" value="Z"/>
	<b>C. Other Sponsored Activities</b>	
	<input checked="" type="checkbox"/> On-Campus	<input type="text" value="D"/>
	<input checked="" type="checkbox"/> Off-Campus	<input type="text" value="D"/>
	<input type="text"/> Other <u>1/</u>	<input type="text" value="Z"/>
	<b>D. Other Institutional Activities <u>1/</u></b>	
		<input type="text" value="Z"/>
<b>3.4.0</b>	<b>Composition of Indirect Cost Pools.</b> (for each pool identified under items 3.1.0 and 3.2.0, describe on a continuation sheet the major organizational components, subgroupings of expenses, and elements of cost included.)	
	<u>1/ Describe on a Continuation Sheet.</u>	

<b>COST ACCOUNTING STANDARDS BOARD DISCLOSURE STATEMENT REQUIRED BY PUBLIC LAW 100-679 EDUCATIONAL INSTITUTIONS</b>		<b>PART III - INDIRECT COSTS</b>
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Item No.	Item Description	
3.5.0	<p><u>Composition of Allocation Bases.</u> (For each allocation base code used in Items 3.1.0 and 3.3.0, describe on a continuation sheet the makeup of the base. For example, if a modified total direct cost base is used, specify which of the elements of direct cost identified in Part II, Direct Costs, that are included, e.g., materials, salaries and wages, fringe benefits, travel costs, and excluded, e.g., subcontract costs over first \$25,000. Where applicable, explain if service centers are included or excluded. Specify the benefiting functions and activities included. If any cost objectives are excluded from the allocation base such cost objectives and the alternate allocation method used should be identified. If an indirect cost allocation is based on Cost Analysis Studies, identify the study, and fully describe the study methods and techniques applied, the composition of the specific allocation base used, and the frequency of each recurring study.)</p>	
3.6.0	<p><u>Allocation of Indirect Costs to Programs That Pay Less Than Full Indirect Costs.</u> Are appropriate direct costs of all programs and activities included in the indirect cost allocation bases, regardless of whether allocable indirect costs are fully reimbursed by the sponsoring organizations?</p> <p>A. <input checked="" type="checkbox"/> Yes</p> <p>B. <input type="checkbox"/> No <u>1/</u></p>	
	<p><u>1/</u> Describe on a Continuation Sheet.</p>	

<b>COST ACCOUNTING STANDARDS BOARD DISCLOSURE STATEMENT REQUIRED BY PUBLIC LAW 100-679 EDUCATIONAL INSTITUTIONS</b>		<b>CONTINUATION SHEET</b>  <b>NAME OF REPORTING UNIT</b> University of South Carolina
<b>Item No.</b>	<b>Item Description</b>	
3.2.0	<u>Service Centers.</u> Variance Code: Variances are carried forward to invest in new technology.	
3.3.0	<u>Indirect Cost Pools and Allocation Bases.</u> Other Instruction: Online instruction, including online courses and online degree programs.	
3.4.0	<u>Composition of Indirect Cost Pools.</u>  <u>Building Depreciation</u> The University calculates building depreciation on the basis of the capitalized acquisition cost of buildings and renovations in use at the end of the accounting period exclusive of the amount of applicable federal financing of building costs or other amount cost shared to specific sponsored projects. Depreciation is allocated on the basis of square footage used per room.  <u>Equipment Depreciation</u> The University calculates equipment depreciation on the basis of the capitalized acquisition cost of equipment in use at the end of the accounting period exclusive of the cost of applicable federal financing of equipment costs, shared equipment costs, or cost-shared equipment costs. Equipment depreciation is allocated on the basis of equipment cost per room. (See Criteria for Capitalization at Section 4.4.0)  <u>Interest</u> The University records interest as a separate expense of equipment financed via capitalized lease. The University also records interest accumulated on debt financed facilities. Interest costs are accumulated in the general ledger by debt issue and allocated to final cost objectives on the basis of building square footage.  <u>Operation and Maintenance</u> Costs are grouped by department-fund. Elements of cost are identified by account code. Interest, lenders fees, and other fees plus premiums and other customary costs less discounts costs are specifically identified with each construction project (building or other capital improvement) related to the borrowing and amortized over the life of the debt. The pool receives its allocable share of the cost of building and equipment use.  The major organizational units (departments) included in operations and maintenance are: Building Maintenance, Ground Maintenance, Energy Distribution, Utilities, Non-Capital Renovations, School of Medicine Operations, and Operational Services Administration.  Major elements of cost are: Personal Services, Fringe Benefits, Electricity, Natural Gas, Water, and Maintenance Supplies.	

<b>COST ACCOUNTING STANDARDS BOARD DISCLOSURE</b> <b>STATEMENT</b> <b>REQUIRED BY PUBLIC LAW 100-679 EDUCATIONAL</b> <b>INSTITUTIONS</b>		<b>CONTINUATION SHEET</b> <b>NAME OF REPORTING UNIT</b> University of South Carolina
Item No.	Item Description	
3.4.0 (cont.)	<p><u>Composition of Indirect Cost Pools. (continued)</u></p> <p><u>General Administration and Expense</u>          Costs are grouped by department-fund. Costs elements are identified by account code. The pool receives its allocable share of the cost of building and equipment use and operations and maintenance.</p> <p>The major organizational units (departments) included in general administration and general expense are: President's Office, Provost's Office, School of Medicine Dean's Office, Human Resources, Financial Services, Purchasing, Payroll, and Business Affairs.</p> <p>Major elements of cost are: Personal Services, Fringe Benefits, Contractual Services, and Insurance.</p> <p><u>Departmental Administration</u>          Costs are grouped by department-fund. Costs elements are identified by object classification. The pool receives its allocable share of the cost of building and equipment depreciation, operations and maintenance, and general administrative and general expense.</p> <p>The major organizational units included in departmental administration are the administrative departments of the following: College of Arts and Sciences, School of Business, College of Education, College of Engineering and Computing, Graduate School, College of Hospitality, Retail, and Sports Management, College of Information and Communications, Law School, School of Medicine, School of Music, College of Nursing, School of Pharmacy, School of Public Health, College of Social Work, and Honors College.</p> <p>Major elements of cost are: Personal Services, Fringe Benefits, Contractual Services, Domestic Travel, Educational Supplies, and Office Equipment.</p> <p><u>Sponsored Projects Administration</u>          Costs are grouped by department-fund. Costs elements are identified by object classification. The pool receives its allocable share of the costs of building and equipment use, operations and maintenance, and general administrative and general expense. The costs of the USC Research Foundation (USCRF) are included as Sponsored Projects Administration. The USCRF is a management company that incurs costs on behalf of the University. For cost accounting purposes, the USCRF is an integral part of the University. But for the USCRF, those same sponsored projects administration costs would be incurred by the Office of Sponsored Awards Management.</p> <p>The organizational units (departments) included in sponsored projects administration are: the Office of Sponsored Awards Management, the Office of the Vice President for Research, and USCRF (administrative costs only, allocated directly to the Sponsored Projects Administration pool).</p> <p>Major elements of cost are: Personal Services and Fringe Benefits.</p>	



<b>COST ACCOUNTING STANDARDS BOARD DISCLOSURE STATEMENT</b> <b>REQUIRED BY PUBLIC LAW 100-679 EDUCATIONAL INSTITUTIONS</b>		<b>CONTINUATION SHEET</b> <b>NAME OF REPORTING UNIT</b> University of South Carolina
<b>Item No.</b>	<b>Item Description</b>	
<b>3.4.0 (cont.)</b>	<p><b><u>Composition of Indirect Cost Pools. (continued)</u></b></p> <p><u>Library</u>          Costs are grouped by department-fund. Costs elements are identified by object classification. The pool receives its allocable share of the cost of building and equipment use, operations and maintenance, and general administrative and general expense.</p> <p>The major organizational units (departments) included in the cost of libraries are: School of Medicine Library, Thomas Cooper Library, South Caroliniana Library, Law Library.</p> <p>Major elements of cost are: Personal Services, Fringe Benefits, Library Books and Periodicals.</p> <p><u>Student Administration and Services</u>          Costs are grouped by department-fund. Costs elements are identified by object classification. The pool receives its allocable share of the cost of building and equipment use, operations and maintenance, and general administrative and general expense.</p> <p>The major organizational units ( departments) included in student administration and services are: Division of Student Affairs, Office of Student Financial Aid and Scholarships, School of Medicine - Student Affairs, Student Activities, Student Admissions, Student Development, Education Services Registration and Record, and Career Planning and Placement.</p> <p>Major elements of cost are: Personal Services, Fringe Benefits, Printing, Contractual Services, Supplies, and Equipment.</p> <p><b>3.5.0 <u>Composition of Allocation Bases.</u></b>          The following definitions apply the University's allocation bases:</p> <p><u>Usable Square Feet</u> - Building space available for a specific use; excluding common areas such as hallways, stairwells, and restrooms.</p> <p><u>Major Function or Activity</u> - Institutional activities grouped into one or more of the following areas, instruction, organized research, other sponsored activities, other institutional activities.</p> <p><u>Modified Total Direct Cost Basis (MTDC)</u> - Modified total direct costs, consisting of all direct salaries and wages, applicable fringe benefits, materials and supplies, services, travel and up to the first \$50,000 of each subaward (regardless of the period of performance of the subawards under the award). Modified total direct costs shall exclude equipment, capital expenditures, charges for patient care, rental costs, tuition remission, scholarships and fellowships, participant support costs and the portion of each subaward in excess of \$50,000. Other items may only be excluded when necessary to avoid a serious inequity in the distribution of indirect costs, and with the approval of the cognizant agency for indirect costs.</p>	

<b>COST ACCOUNTING STANDARDS BOARD DISCLOSURE STATEMENT</b> <b>REQUIRED BY PUBLIC LAW 100-679 EDUCATIONAL INSTITUTIONS</b>		<b>CONTINUATION SHEET</b> <b>NAME OF REPORTING UNIT</b> University of South Carolina
Item No.	Item Description	
3.5.0 (cont.)	<p><u>Composition of Allocation Bases. (continued)</u></p> <p><u>Joint Use</u> - The shared use of space or equipment between two or more functions where the cost benefit cannot be assigned with relative ease and a high degree of accuracy.</p> <p><u>Student Hours</u> - An expression of student activity in terms of [(students enrolled x weeks enrolled x contact hours per week)+ (working student hours)].</p> <p>Below is a description of the allocation methods:</p> <p><u>Building Depreciation</u> (Square Footage)          Building depreciation is measured on the basis of occupied usable square feet. Depreciation is calculated using the useful lives and the acquisition cost, including capitalized renovations. Depreciation for rooms used exclusively in the conduct of one function is assigned directly to that function. Depreciation for use of rooms shared by more than one function is allocated on the basis of usable square feet occupied by the benefiting function. The allowance for jointly used space is allocated based on actual use as determined by a member of management with direct knowledge of the use of that particular space.</p> <p><u>Equipment Depreciation</u> (Square Footage)          Equipment depreciation is measured on the basis of equipment owned at year-end. Depreciation expense is calculated using the useful lives and the acquisition cost, including capitalized renovations. Depreciation expense for equipment used exclusively in the conduct of one function is assigned directly to that function. Depreciation expense for use of equipment shared by more than one function is allocated on the basis of usable square feet occupied by the benefiting function. The allowance for jointly used equipment is allocated based on actual use as determined by a member of management with direct knowledge of the use of that particular equipment.</p> <p><u>Operation and Maintenance</u> (Square Footage)          The cost of operation and maintenance (O&amp;M) specifically identified as a benefit to one function only is allocated directly to that benefiting function. The cost of O&amp;M conducted for the benefit of more than one function is allocated to the benefiting functions on the basis of occupied usable square feet of building space.</p>	

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<b>Item No.</b>	<b>Item Description</b>	
<b>3.5.0</b> <b>(cont.)</b>	<p><a href="#">Composition of Allocation Bases. (continued)</a></p> <p><a href="#">General Administration and Expense (MTDC)</a>  The costs of general administrative and general expense are allocated to all institutional functions on the basis of MTDC for each function.</p> <p><a href="#">Departmental Administration (MTDC)</a>  The cost of departmental administration is allocated to cost objectives of the department the Direct Cost Equivalent method then allocated to the University functions on the basis of MTDC for each of those functions.</p> <p><a href="#">Sponsored Programs Administration (MTDC)</a>  The cost of sponsored programs administration, including the administrative cost of the USC Research Foundation, is allocated to regional campuses, organized research, and other sponsored activities on the basis of MTDC for those functions.</p> <p><a href="#">Library</a>  Library costs are allocated in three stages. The first allocation is to students, professional academic employees, and others on the basis of full-time equivalent students and employees. The library costs allocable to students are then allocated to instruction. Faculty use is allocated to instruction and research on the basis of modified total direct cost. The remaining library costs representing staff and other uses are allocated to other institutional activities (OIA).</p> <p><a href="#">Student Administration and Services</a>  The cost of student administration and services is allocated to instruction, organized research, other sponsored activities, and other institutional activities on the basis of MTDC.</p> <p><a href="#">On and Off Campus Rates</a>  The allocation base is the same for both on and off campus rates; however, off campus (defined as any project with more than one-half of the performance conducted off-campus) rates include only those indirect costs allocated to administration.</p>	

COST ACCOUNTING STANDARDS BOARD DISCLOSURE STATEMENT REQUIRED BY PUBLIC LAW 100-679 EDUCATIONAL INSTITUTIONS		PART IV - DEPRECIATION AND USE ALLOWANCES			
		NAME OF REPORTING UNIT University of South Carolina			
Item No.	Item Description				
	Part IV				
4.1.0	Depreciation Charged to Federally Sponsored Agreements or Similar Cost Objectives. (For each asset category listed below, enter a code from A through C in Column (1) describing the method of depreciation; a code from A through D in Column (2) describing the basis for determining useful life; a code from A through C in Column (3) describing how depreciation methods or use allowances are applied to property units; and Code A or B in Column (4) indicating whether or not the estimated residual value is deducted from the total cost of depreciable assets. Enter Code Y in each column of an asset category where another or more than one method applies. Enter Code Z in Column (1) only if an asset category is not applicable.)				
	Asset Category	Depreciation Method (1)	Useful Life (2)	Property Unit (3)	Residual Value (4)
	(a) Land Improvements	Z			
	(b) Buildings	Z			
	(c) Building Improvements	Z			
	(d) Leasehold Improvements	Z			
	(e) Equipment	Z			
	(f) Furniture and Fixtures	Z			
	(g) Automobiles and Trucks	Z			
	(h) Tools	Z			
	(i) Enter Code Y on this line if other asset categories are used and enumerate on a continuation sheet each such asset category and the applicable codes. (Otherwise enter Code Z.)	Z			
	Column (1) - Depreciation Method Code	Column (2) - Useful Life Code			
	A. Straight Line	A. Replacement Experiences			
	B. Expensed at Acquisition	B. Term of Lease			
	C. Use Allowance	C. Estimated service life			
	Y. Other or more than one method 1/	D. As prescribed for use allowances by Office of Management and Budget Circular No. A-21			
		Y. Other or more than one method 1/			
	Column (3) - Property Unit Code	Column (4) - Residual Value Code			
	A. Individual units are account for separately	A. Residual value is deducted			
	B. Applied to groups of assets with similar service lives	B. Residual value is not deducted			
	C. Applied to groups of assets with varying service lives	Y. Other or more than one method 1/			
	Y. Other or more than one method 1/				
	1/ Describe on a Continuation Sheet.				

<b>COST ACCOUNTING STANDARDS BOARD DISCLOSURE STATEMENT</b> REQUIRED BY PUBLIC LAW 100-679 EDUCATIONAL INSTITUTIONS		<b>PART IV - DEPRECIATION AND USE ALLOWANCES</b> NAME OF REPORTING UNIT <a href="#">University of South Carolina</a>
Item No.	Item Description	
4.1.1	<b>Asset Valuations and Useful Lives.</b> Are the asset valuations and useful lives used in your indirect cost proposal consistent with those used in the institution's financial statements? (Mark one.)  <div style="display: flex; align-items: center;"> <div style="border: 1px solid black; width: 40px; height: 20px; margin-right: 5px; text-align: center; line-height: 20px;">✓</div> <div>Yes</div> </div> <div style="display: flex; align-items: center;"> <div style="border: 1px solid black; width: 40px; height: 20px; margin-right: 5px;"></div> <div>No</div> </div>	
4.2.0	<b>Fully Depreciated Assets.</b> Is a usage charge for fully depreciated assets charged to Federally sponsored agreements or similar cost objectives? (Mark one. If yes, describe the basis for the charge on a continuation sheet.)  <div style="display: flex; align-items: center;"> <div style="border: 1px solid black; width: 40px; height: 20px; margin-right: 5px;"></div> <div>Yes</div> </div> <div style="display: flex; align-items: center;"> <div style="border: 1px solid black; width: 40px; height: 20px; margin-right: 5px; text-align: center; line-height: 20px;">✓</div> <div>No</div> </div>	
4.3.0	<b>Treatment of Gains and Losses on Disposition of Depreciable Property.</b> Gains and losses are: (Mark the appropriate line(s) and if more than one is marked, explain on a continuation sheet.)  <div style="margin-left: 20px;"> A. <div style="border: 1px solid black; width: 40px; height: 20px; display: inline-block;"></div> Excluded from determination of sponsored agreement costs  B. <div style="border: 1px solid black; width: 40px; height: 20px; display: inline-block;"></div> Credited or charged to the same pools to which depreciation of the assets was originally charged  C. <div style="border: 1px solid black; width: 40px; height: 20px; display: inline-block;"></div> Taken into consideration in the depreciation cost basis of the new items, where trade-in is involved  D. <div style="border: 1px solid black; width: 40px; height: 20px; display: inline-block;"></div> Not accounted for separately, but reflected in the depreciation reserve account  Y. <div style="border: 1px solid black; width: 40px; height: 20px; display: inline-block;"></div> Other(s) <u>1/</u>  Z. <div style="border: 1px solid black; width: 40px; height: 20px; display: inline-block; text-align: center; line-height: 20px;">✓</div> Not applicable </div>	
4.4.0	<b>Criteria for Capitalization.</b> (Enter (a) the minimum dollar amount of expenditures which are capitalized for acquisition, addition, alteration, donation and improvement of capital assets, and (b) the minimum number of expected life years of assets which are capitalized. If more than one dollar amount or number applies, show the information for the majority of your capitalized assets, and enumerate on a continuation sheet the dollar amounts and/or number of years for each category or subcategory of assets involved which differs from those for the majority of assets.)  <div style="margin-left: 20px;"> A. Minimum Dollar Amount      <a href="#">Varies depending on the asset category</a>  B. Minimum Life Years          <a href="#">Varies depending on the asset category</a> </div>	
4.5.0	<b>Group or Mass Purchase.</b> Are group or mass purchases (initial complement) of similar items, which individually are less than the capitalization amount indicated above, capitalized? (Mark one.)  <div style="display: flex; align-items: center;"> <div style="border: 1px solid black; width: 40px; height: 20px; margin-right: 5px;"></div> <div>Yes <u>1/</u></div> </div> <div style="display: flex; align-items: center;"> <div style="border: 1px solid black; width: 40px; height: 20px; margin-right: 5px; text-align: center; line-height: 20px;">✓</div> <div>No</div> </div> <p><u>1/</u> Describe on a Continuation Sheet.</p>	

COST ACCOUNTING STANDARDS BOARD DISCLOSURE STATEMENT REQUIRED BY PUBLIC LAW 100-679 EDUCATIONAL INSTITUTIONS		CONTINUATION SHEET NAME OF REPORTING UNIT University of South Carolina																												
Item No.	Item Description																													
4.1.0	<p><u>Depreciation Charged to Federally Sponsored Agreements or Similar Cost Objectives.</u></p> <p>The University does not charge depreciation to sponsored awards.</p>																													
4.4.0	<p><u>Criteria for Capitalization.</u></p> <p>The University adheres to the following capitalization threshold and useful life criteria:</p> <table border="1"> <thead> <tr> <th><u>Asset Class</u></th> <th><u>Capitalization Threshold</u></th> <th><u>Useful Life</u></th> </tr> </thead> <tbody> <tr> <td>Land and Non-Depreciable Land Improvements</td> <td>\$0</td> <td>N/A</td> </tr> <tr> <td>Depreciable Land Improvements</td> <td>\$100,000</td> <td>20 - 40 years</td> </tr> <tr> <td>Buildings &amp; Building Improvements</td> <td>\$100,000</td> <td>7 - 50 years</td> </tr> <tr> <td>Vehicles</td> <td>\$10,000</td> <td>6 - 20 years</td> </tr> <tr> <td>Machinery &amp; Equipment</td> <td>\$10,000</td> <td>1 - 12 years</td> </tr> <tr> <td>Works of Art and Historical Treasures</td> <td>\$0</td> <td>N/A</td> </tr> <tr> <td>Intangible Assets - Software</td> <td>\$100,000</td> <td>8 years</td> </tr> <tr> <td>All Other Intangible Assets (including Right-to-Use)</td> <td>\$10,000 - \$100,000</td> <td>2 - 20 years</td> </tr> </tbody> </table> <p>Physical plant and equipment, except for equipment acquired under capital lease, are stated at cost at the date of acquisition or fair market value at the date of donation in the case of gifts. Equipment additions purchased through capital leases or installment purchase contracts are capitalized in the investment in plant funds subgroup in the year of acquisition at their total cost, excluding interest charges. Equipment under capital leases is stated at the lower of the present value of minimum lease payments, including the down payment, at the beginning of the lease term or fair value at the inception of the lease. Payments of principal and interest on such contracts are recorded in the applicable educational and general expenditure categories of the current funds group as the installments are paid.</p> <p>Infrastructure assets include streets, sidewalks, parking lots, drainage systems, lighting systems, utility systems, and similar assets that are immovable and of value only to the University which reports these assets as land improvements and values them at cost.</p> <p>Construction expenditures are recorded at cost in the unexpended plant funds when incurred and simultaneously capitalized at total expenditures less non-capitalized costs as construction in progress in the investment in plant funds subgroup. Upon 90% completion of a project, the costs are capitalized in the appropriate asset accounts in investment in plant.</p> <p>All library books, periodicals, and microfilms are recorded at cost or fair market value at the date of donation.</p> <p>Equipment with a unit value in excess of \$10,000 and having an expected life in excess of one year is capitalized in the financial statements.</p> <p>When plant assets are sold, retired, or otherwise disposed of, the carrying value is removed from the investment in plant subgroup.</p>			<u>Asset Class</u>	<u>Capitalization Threshold</u>	<u>Useful Life</u>	Land and Non-Depreciable Land Improvements	\$0	N/A	Depreciable Land Improvements	\$100,000	20 - 40 years	Buildings & Building Improvements	\$100,000	7 - 50 years	Vehicles	\$10,000	6 - 20 years	Machinery & Equipment	\$10,000	1 - 12 years	Works of Art and Historical Treasures	\$0	N/A	Intangible Assets - Software	\$100,000	8 years	All Other Intangible Assets (including Right-to-Use)	\$10,000 - \$100,000	2 - 20 years
<u>Asset Class</u>	<u>Capitalization Threshold</u>	<u>Useful Life</u>																												
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<b>COST ACCOUNTING STANDARDS BOARD DISCLOSURE STATEMENT</b> <b>REQUIRED BY PUBLIC LAW 100-679 EDUCATIONAL INSTITUTIONS</b>		<b>PART V - OTHER COSTS AND CREDITS</b>				
		<b>NAME OF REPORTING UNIT</b> University of South Carolina				
<b>Item No.</b>	<b>Item Description</b>					
Part V						
5.1.0	<b>Method of Charging Leave Costs.</b> Do you charge vacation, sick, holiday, and sabbatical leave costs to sponsored agreements on the cash basis of accounting (i.e., when the leave is taken or paid), or on the accrual basis of accounting (when the leave is earned)? (Mark applicable line(s))					
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50px; text-align: center; border: 1px solid black;">✓</td> <td>Cash</td> </tr> <tr> <td style="width: 50px; text-align: center; border: 1px solid black;"></td> <td>Accrual <u>1/</u></td> </tr> </table>			✓	Cash		Accrual <u>1/</u>
✓	Cash					
	Accrual <u>1/</u>					
5.2.0	<b>Applicable Credits.</b> This item is directed at the treatment of "applicable credits" as defined in Section C of OMB Circular A-21 m1d other incidental receipts (e.g., purchase discounts, insurance refunds, library fees and fines, parking fees, etc.). (Indicate how the principal types of credits and incidental receipts the institution receives are usually handled.)					
<p>A. <span style="border: 1px solid black; padding: 0 10px;">✓</span> The credits/receipts are offset against the specific direct or indirect costs to which they relate.</p> <p>B. <span style="border: 1px solid black; padding: 0 10px;"></span> The credits/receipts are handled as a general adjustment to the indirect pool.</p> <p>C. <span style="border: 1px solid black; padding: 0 10px;"></span> The credits/receipts are treated as income and are not offset against costs.</p> <p>D. <span style="border: 1px solid black; padding: 0 10px;"></span> Combination of method <u>1/</u></p> <p>E. <span style="border: 1px solid black; padding: 0 10px;"></span> Other <u>1/</u></p>						
<u>1/</u> Describe on a Continuation Sheet.						

<div>COST ACCOUNTING STANDARDS BOARD DISCLOSURE STATEMENT REQUIRED BY PUBLIC LAW 100-679 EDUCATIONAL INSTITUTIONS</div>		<div>CONTINUATION SHEET</div> <div>NAME OF REPORTING UNIT University of South Carolina</div>
Item No.	Item Description	
N/A	N/A	



<b>COST ACCOUNTING STANDARDS BOARD DISCLOSURE STATEMENT REQUIRED BY PUBLIC LAW 100-679 EDUCATIONAL INSTITUTIONS</b>	<b>PART VI - DEFERRED COMPENSATION AND INSURANCE COSTS</b> <hr/> <b>NAME OF REPORTING UNIT</b> University of South Carolina												
<b>Item No.</b>	<b>Item Description</b>												
	<b>Instructions for Part VI</b>												
	<p>This part covers the measurement and assignment of costs for employee pensions, post retirement benefits other than pensions (including post retirement health benefits) and insurance. Some organizations may incur all of these costs at the main campus level or for public institutions at the governmental unit level, while others may incur them at subordinate organization levels. Still others may incur a portion of these costs at the main campus level and the balance at subordinate organization levels.</p> <p>Where the segment (reporting unit) does not directly incur such costs, the segment should, on a continuation sheet, identify the organizational entity that incurs and records such costs. When the costs allocated to Federally sponsored agreements are material, and the reporting unit does not have access to the information needed to complete an item, the reporting unit should require that entity to complete the applicable portions of this Part VI. (See item 4, page (i). General Instructions)</p>												
6.1.0	<u>Pension Plans.</u>												
6.1.1	<p>Defined-Contribution Pension Plans. Identify the types and number of pension plans whose costs are charged to Federally sponsored agreements. (Mark applicable line(s) and enter number of plans.)</p> <table style="width: 100%; margin-top: 10px;"> <thead> <tr> <th style="width: 10%;"></th> <th style="width: 60%; text-align: center;"><u>Type of Plan</u></th> <th style="width: 30%; text-align: center;"><u>Number of Plans</u></th> </tr> </thead> <tbody> <tr> <td style="vertical-align: top;">A.</td> <td> <input checked="" type="checkbox"/> Institution employees participate in State/Local Government Retirement Plan(s)         </td> <td style="text-align: center;"> <input style="width: 50px;" type="text" value="2"/> </td> </tr> <tr> <td style="vertical-align: top;">B.</td> <td> <input checked="" type="checkbox"/> Institution uses TIAA/CREF plan or other defined contribution plan that is managed by an organization not affiliated with the institution         </td> <td style="text-align: center;"> <input style="width: 50px;" type="text" value="3"/> </td> </tr> <tr> <td style="vertical-align: top;">C.</td> <td> <input checked="" type="checkbox"/> Institution has its own Defined-Contribution Plan(s)         </td> <td style="text-align: center;"> <input style="width: 50px;" type="text" value="1"/> </td> </tr> </tbody> </table> <p style="margin-left: 40px;">1/</p>		<u>Type of Plan</u>	<u>Number of Plans</u>	A.	<input checked="" type="checkbox"/> Institution employees participate in State/Local Government Retirement Plan(s)	<input style="width: 50px;" type="text" value="2"/>	B.	<input checked="" type="checkbox"/> Institution uses TIAA/CREF plan or other defined contribution plan that is managed by an organization not affiliated with the institution	<input style="width: 50px;" type="text" value="3"/>	C.	<input checked="" type="checkbox"/> Institution has its own Defined-Contribution Plan(s)	<input style="width: 50px;" type="text" value="1"/>
	<u>Type of Plan</u>	<u>Number of Plans</u>											
A.	<input checked="" type="checkbox"/> Institution employees participate in State/Local Government Retirement Plan(s)	<input style="width: 50px;" type="text" value="2"/>											
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C.	<input checked="" type="checkbox"/> Institution has its own Defined-Contribution Plan(s)	<input style="width: 50px;" type="text" value="1"/>											
6.1.2	<p>Defined-Benefit Pension Plan. (For each defined-benefit plan other than plans that are part of a State or local government pension plan) describe on a continuation sheet the actuarial cost method, the asset valuation method, the criteria for changing actuarial assumptions and computations, the amortization periods for prior service costs, the amortization periods for actuarial gains and losses, and the funding policy.)</p>												
	<p>1/ Describe on a Continuation Sheet.</p>												

<b>COST ACCOUNTING STANDARDS BOARD DISCLOSURE STATEMENT</b> REQUIRED BY PUBLIC LAW 100-679 EDUCATIONAL INSTITUTIONS		<b>PART VI - DEFERRED COMPENSATION AND INSURANCE COSTS</b> NAME OF REPORTING UNIT <a href="#">University of South Carolina</a>
Item No.	Item Description	
6.2.0	<b>Post Retirement Benefits Other Than Pensions (including post retirement health care benefits) (PRBs).</b> (Identify on a continuation sheet all PRB plans whose costs are charged to Federally sponsored agreements. For each plan listed, state the plan name and indicate the approximate number and type of employees covered by each plan.)  Z. <input type="checkbox"/> Not Applicable	
6.2.1	<b>Determination of Annual PRB Costs.</b> (On a continuation sheet, indicate whether PRB costs charged to Federally sponsored agreements are determined on the cash or accrual basis of accounting. If costs are accrued, describe the accounting practices used, including actuarial cost method, the asset valuation method, the criteria for changing actuarial assumptions and computations, the amortization periods for prior service costs, the amortization periods for actuarial gains and losses, and the funding policy.)	
6.3.0	<b>Self-Insurance Programs (Employee Group insurance).</b> Costs of the self-insurance programs are charged to Federally sponsored agreements or similar cost objectives: (Mark one.)  A. <input type="checkbox"/> When accrued (book accrual only) B. <input checked="" type="checkbox"/> When contributions are made to a nonforfeitable fund C. <input type="checkbox"/> When contributions are made to a forfeitable fund D. <input type="checkbox"/> When the benefits are paid to an employee E. <input type="checkbox"/> When amounts are paid to an employee welfare plan Y. <input type="checkbox"/> Other or more than one method <u>1/</u> Z. <input type="checkbox"/> Not Applicable	
6.4.0	<b>Self-Insurance Programs (Worker's Compensation, Liability and Casualty Insurance.)</b>	
6.4.1	<b>Worker's Compensation and Liability.</b> Costs of such self-insurance programs are charged to Federally sponsored agreements or similar cost objectives: (Mark one.)  A. <input type="checkbox"/> When claims are paid or losses are incurred (no provision for reserves) B. <input type="checkbox"/> When provisions for reserves are recorded based on the present value of the liability C. <input type="checkbox"/> When provisions for reserves are recorded based on the full or undiscounted value, as contrasted with present value, of the liability D. <input checked="" type="checkbox"/> When funds are set aside or contributions are made to a fund Y. <input type="checkbox"/> Other or more than one method <u>1/</u> Z. <input type="checkbox"/> Not Applicable	
<u>1/</u> Describe on a Continuation Sheet.		



<b>COST ACCOUNTING STANDARDS BOARD DISCLOSURE STATEMENT</b> <b>REQUIRED BY PUBLIC LAW 100-679 EDUCATIONAL INSTITUTIONS</b>		<b>CONTINUATION SHEET</b> <b>NAME OF REPORTING UNIT</b> University of South Carolina
<b>Item No.</b>	<b>Item Description</b>	
<b>6.1.1</b> <b>6.1.2</b>	<p><b><u>Defined-Contribution Pension Plans.</u></b></p> <p><b><u>Defined-Benefit Pension Plan.</u></b></p> <p>The SC Public Employee Benefit Authority (PEBA) administers the University's various retirement systems and retirement programs managed by its Retirement Division.</p> <p><u>South Carolina Retirement System (SCRS)</u> : A cost sharing multiple-employer defined benefit pension plan, was established effective July 1, 1945, pursuant to the provisions of Section 9-1-20 of the South Carolina Code of Laws for the purpose of providing retirement allowances and other benefits for employees of the state, its public school districts, and political subdivisions.</p> <p><u>South Carolina Police Officers Retirement System (PORS)</u> : A cost-sharing multiple-employer defined benefit pension plan, was established effective July 1, 1962, pursuant to the provisions of Section 9-11-20 of the South Carolina Code of Laws for the purpose of providing retirement allowances and other benefits for police officers and firemen of the state and its political subdivisions.</p> <p><u>State Optional Retirement Program (ORP)</u> : A defined contribution plan that is offered as an alternative to SCRS to certain newly hired state, public school, and higher education employees. State ORP participants direct the investment of their funds into a plan administered by one of four investment providers.</p> <p><u>Deferred Compensation Program (Deferred Comp)</u> : A voluntary supplemental retirement savings plan, which offers 401(k) or 4579(b) plans.</p> <p><u>403(b) Supplemental Retirement Benefit Program</u> : A voluntary tax-sheltered annuity plan that has three available providers to meet individual retirement goals.</p>	
<b>6.2.0</b>	<p><b><u>Post Retirement Benefits Other Than Pensions (including post retirement health care benefits) (PRBs).</u></b></p> <p>In accordance with the South Carolina Code of Laws and the annual Appropriations Act, the State provides post-employment health and dental and long-term disability benefits to retired State and school district employees and their covered dependents. The University contributes to the South Carolina Retiree Health Insurance Trust Fund (SCRHITF) and the South Carolina Long-Term Disability Insurance Trust Fund (SCLTDITF), cost-sharing multiple employer defined benefit postemployment healthcare, and long-term disability plans administered by the Insurance Benefits Division (IB), a part of the South Carolina Public Employee Benefit Authority (PEBA). Generally, retirees are eligible for the health and dental benefits if they have established at least ten years of retirement service credit. For new hires beginning employment May 2, 2008 and after, retirees are eligible for benefits if they have established 25 years of service for 100% employer funding and 15 through 24 years of service for 50% employer funding. Benefits become effective when the former employee retires under a State retirement system. Basic Long-Term Disability (BLTD) benefits are provided to active state, public school district, and participating local government employees approved for disability.</p>	

<b>COST ACCOUNTING STANDARDS BOARD DISCLOSURE STATEMENT REQUIRED BY PUBLIC LAW 100-679 EDUCATIONAL INSTITUTIONS</b>		<b>CONTINUATION SHEET</b>
		<b>NAME OF REPORTING UNIT</b> <a href="#">University of South Carolina</a>
<b>Item No.</b>	<b>Item Description</b>	
<b>6.2.1</b>	<p><u><a href="#">Determination of Annual PRB Costs.</a></u></p> <p>Section 1-11-710 of the South Carolina Code of Laws of 1976, as amended, requires these postemployment and long-term disability benefits be funded through annual appropriations by the General Assembly for active employees to the IB and participating retirees to the PEBA, except for the portion funded through the pension surcharge and provided from the other applicable sources of the IB, for its active employees who are not funded by State General Fund appropriations. Employers participating in the Retiree Medical Plan are mandated by State statute to contribute at a rate assessed each year by the Office of the State Budget. The IB sets the employer contribution rate based on a pay-as-you-go basis.</p>	

<b>COST ACCOUNTING STANDARDS BOARD DISCLOSURE STATEMENT</b> <b>REQUIRED BY PUBLIC LAW 100-679 EDUCATIONAL INSTITUTIONS</b>		<b>PART VII - CENTRAL SYSTEM OR GROUP EXPENSES</b>
		<b>NAME OF REPORTING UNIT</b> <a href="#">University of South Carolina</a>
<b>Item No.</b>	<b>Item Description</b>	
	<p align="center"><b>DISCLOSURE BY CENTRAL SYSTEM OFFICE, OR GROUP (INTERMEDIATE ADMINISTRATION) OFFICE, AS APPLICABLE.</b></p> <p align="center"><b>Instructions for Part VII</b></p> <p>This part should be completed <u>only</u> by the central system office or a group office of an educational system when that office is responsible for administering two or more segments, where it allocates its costs to such segments and where at least one of the segments is required to file Parts I through VI of the Disclosure Statement.</p> <p>The reporting unit (central system or group office should dispose how costs of services provided by the reporting unit are, or will be, accumulated and allocated to applicable segments of the institution. For a central system office, disclosure should cover the entire institution. For a group office, disclosure should cover all of the subordinate organizations administered by that group office.</p> <p><u>Organizational Structure.</u></p> <p><b>7.1.0</b> On a continuation sheet, list all segments of the university or university system including hospitals, Federally Funded Research and Development Centers (FFRDCs), Government-owned Contractor-operated (GOCO) facilities, and lower-tier group offices serviced by the reporting unit.</p> <p><u>Cost Accumulation and Allocation.</u></p> <p><b>7.2.0</b> On a continuation sheet. provide a description of:</p> <ul style="list-style-type: none"> <li>A. The services provided to segments of the university or university system (including hospitals, FFRDC's, GOCO facilities, etc.), in brief.</li> <li>B. How the costs of the services are identified and accumulated.</li> <li>C. The basis used to allocate the accumulated costs to the benefiting segments.</li> <li>D. Any costs that are transferred from a segment <u>to</u> the central system office or the intermediate administrative office, and which are reallocated to another segment(s). If none, so state.</li> <li>E. Any fixed management fees that are charged to a segment(s) in lieu of a prorate or allocation basis and the basis of such charges. If none, so state.</li> </ul> <p><b>1/ Describe on a Continuation Sheet.</b></p>	

<b>COST ACCOUNTING STANDARDS BOARD DISCLOSURE STATEMENT REQUIRED BY PUBLIC LAW 100-679 EDUCATIONAL INSTITUTIONS</b>		<b>CONTINUATION SHEET</b>
		<b>NAME OF REPORTING UNIT</b> <a href="#">University of South Carolina</a>
<b>Item No.</b>	<b>Item Description</b>	
<b>7.1.0</b>	<a href="#"><b>Organizational Structure.</b></a> The University is comprised of the Columbia campus, including the School of Medicine with locations in Columbia and Greenville, and seven system campuses (Aiken, Beaufort, Upstate, Lancaster, Salkehatchie, Sumter, Union).	
<b>7.2.0</b>	<a href="#"><b>Cost Accumulation and Allocation.</b></a> All University campuses follow centralized policies and procedures and use a central financial system.	